



NEWS RELEASE

M² Subsea and Frontera Offshore join forces in Gulf of Mexico

M² Subsea has joined forces with Frontera Offshore to deliver remedial pipeline work for Permaducto, a subsidiary of Grupo Protexa, in the Ku-Maloob-Zaap (KMZ) oilfield in the Bay of Campeche, 65 miles north east of Ciudad del Carmen, Mexico. This contract also marks the first award for M² Subsea in the Gulf of Mexico region.

The project will see personnel from M² Subsea's Houston base on-board Frontera Offshore's chartered multi-purpose support vessel (MPSV) Tehuana, to facilitate pre and post lay surveys for Frontera Offshore. The survey work will be carried out along a 7.5km section of the KMZ-94 pipeline to be stabilised for the Mexican pipeline contractor, Permaducto.

Two Triton work class ROVs will be deployed from the MPSV Tehuana to deliver the survey services, with 277 mattresses being installed at a depth of approximately 250ft.

With over 100 years' global subsea experience between the executive team at M² Subsea and strong financial backing, chief executive officer Mike Arnold said the company is well on track to meeting its business objectives.

He said: "Our reputation as a global ROV services company is steadily growing. We are fully focused on developing and demonstrating this further through safe, well executed, value adding project delivery throughout our client base. This, together with our flexible, low cost model, augments our overall goal to become one of the world's leading independent ROV project management and execution companies."

"The Frontera Offshore contract demonstrates our willingness and desire to collaborate with other like-minded companies in order to provide strong, knowledgeable partnerships so clients feel comfortable working within region."

Brad McNeill, CEO of Frontera Offshore said: "Frontera is pleased to have been awarded this project, and especially to be collaborating with M2 Subsea for a successful campaign. This is a big step toward our goal of becoming a leading subsea contractor in the sector."

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Issued on behalf of M² Subsea by The BIG Partnership. For more info or to arrange interviews with Mike Arnold, please contact Zoe Ogilvie at BIG Partnership on +44 7973 983 243 or zoe.ogilvie@bigpartnership.co.uk or Rebecca Cox on +44 7772 286 969, rebecca.cox@bigpartnership.co.uk

Notes to Editors:

Suggested MPSV Tehuana photo caption: